SAKET HIRISE PRIVATE LIMITED

CIN: U45203WB2006PTC111415
4TH FLOOR, 8NO. MOTT LANE, 700013, KOLKATA, WB.
E-mail Id: hirisesaket@gmail.com, Phone No.: 033-2651016

BOARD REPORT

To,
The Members of
SAKET HIRISE PRIVATE LIMITED

Your Directors have pleasure in presenting the 18th Board's Report of **SAKET HIRISE PRIVATE LIMITED** together with the Audited Standalone Financial Statements and the Auditors' Report thereon for the financial year ended 31st March, 2024.

FINANCIAL SUMMARY/HIGHLIGHTS (Amount in Hundred)

PARTICULARS	STANDALONE FINANCIAL STATEMENTS	
	CURRENT FY (2024)	PREVIOUS FY (2023)
Revenue from Operations	134	160
Other Income	00	00
Profit / (Loss) Before Depreciation, Finance Costs, Amortization, exceptional, extraordinary items & Tax expense	**11**	**8**
Less: Depreciation/ Amortization/Impairment	00	00
Profit/ (Loss) before Finance costs, exceptional and/or extraordinary items and Tax expense	**11**	**8**
Less: Finance Costs	00	00
Profit/ (Loss) before exceptional and/or extraordinary items and Tax expense	**11**	**8**
Add/(Less): Exceptional and/or extraordinary items	00	00
Profit/ (Loss) before Tax expense	**11**	**8**
Less: Tax Expense (Current Tax Expense)	00	00

Deferred Tax	00	00
Profit/Loss for the year (1)	**11**	**8**
Total Comprehensive Income/Loss (2)	00	00
Total (1) + (2)	**11**	**8**
Balance of profit/loss for earlier years	2704	2695
Less: Transfer to Reserves	**00**	**00**
Balance Carried Forward	2714	2704
Earning Per Equity share:		
1.Basic	0.0002	0.1280
2.Diluted	0.0002	0.1280

STATE OF COMPANY'S AFFAIRS (amount in hundred)

During the year under review, the total Agricultural Income of the Company was Rs. 134.00/-. The Company has made profit of Rs. 11.00/- in the current year against profit of Rs. 8.00/- in the previous year on standalone basis. Your Directors are continuously looking for avenues for future growth of the Company.

TRANSFER TO RESERVES

Your Directors do not propose to transfer any amount to any Reserve for the Financial Year ended 31st March, 2024.

DIVIDEND

The Board of Directors of your company, after considering holistically the relevant circumstances and keeping in view the company's dividend distribution policy, has decided that it would be prudent, not to recommend any Dividend for the year under review.

CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of the business of the Company.

CHANGE IN THE CAPITAL STRUCTURE

During the year under review, no change in the capital structure of the Company took place.

CHANGES IN DIRECTORS AND KEY MANAGERIAL PERSONNEL

During the financial year 2023-2024, following changes has been occurred in the composition of the Board of directors of the Company:

- Regularisation of Additional Director Mrs. Hansa Rungta (DIN: 08604746) as a Director of the Company in the AGM of the company held on 26.09.2023.
- Regularisation of Additional Director Mrs. Sangha Rakshika Khaitan (DIN: 08695818) as a Director of the Company in the AGM of the company held on 26.09.2023.

After the end of the year and up to the date of the Board Report:

There was no change made after the end of the year and up to the date of the Board Report in the composition of the Board of directors of the Company.

INDEPENDENT DIRECTORS

The Board of Directors of the Company hereby confirms that the Company is not required to appoint the Independent Director(s) under section 149(6) of the Companies Act, 2013 read with Rule 4 of Companies (Appointment and Qualification of Directors) Rules, 2014.

BOARD COMMITTEES

AUDIT COMMITTEE

The Board of Directors of the company hereby confirms that the company is not required to constitute Audit Committee in accordance with the provisions of section 177 of the Companies Act, 2013.

NOMINATION AND REMUNERATION COMMITTEE

The Board of Directors of the Company hereby confirms that the Company is not required to constitute Nomination and Remuneration Committee as per the provisions of section 178 (1) of the Companies Act, 2013 read with Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 hence other acts incidental or ancillary thereto are also not applicable on the Company.

CSR CORPORATE SOCIAL RESPONSIBILITY AND CSR COMMITTEE

Section 135 and its related provisions are not applicable on the company.

DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES

During the financial year ended 31st March, 2024, the Company has no subsidiary/joint ventures/ associate companies.

CONSOLIDATED FINANCIAL STATEMENTS

Since, the Company doesn't have any Subsidiaries, Associates or Joint Ventures during the year under review, there is no need to prepare consolidated financial statements for the financial year 2023-2024.

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MATERIAL CHANGES FROM THE DATE OF CLOSURE OF THE FINANCIAL YEAR IN THE NATURE OF BUSINESS AND THEIR EFFECT ON THE FINANCIAL POSITION OF THE COMPANY UPTO THE DATE OF THE BOARD REPORT

There have been no material changes and commitments, which affect the financial position of the company which have occurred between the end of the financial year to which the financial statements relate and the date of this Board Report.

WEB LINK OF ANNUAL RETURN

The Company doesn't have any website. Therefore, no need of publication of annual return.

PARTICULARS OF REMUNERATION OF DIRECTORS AND EMPLOYEES

Information in accordance with all applicable provisions of the Companies Act, 2013 to the extent applicable is NIL. Also, the company is not liable for disclosure of any information in respect of Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

MEETINGS OF THE BOARD OF DIRECTORS

The Board met seven (07) times during the Financial Year 2023-2024. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013. The following Meetings of the Board of Directors were held during the Financial Year 2023-2024:

S.No.	Date of Meeting	Board Strength	No. of Directors Present
1	04.04.2023	2	2
2	02.05.2023	2	2
3	23.08.2023	2	2
4	02.09.2023	2	2
5	13.10.2023	2	2
6	28.12.2023	2	2
7	15.03.2024	2	2

ATTENDANCE OF DIRECTORS AT BOARD MEETINGS, LAST ANNUAL GENERAL MEETING (AGM) and EGM:

S. No.	Name of Director	Attendance at Meetings During 2023-2024			
		Designation	Board Meetings	Annual General Meeting (26.09.2023)	EGM (01.05.2023)
1.	HANSA RUNGTA	Director	7	Yes	Yes
2.	SANGHA RAKSHIKA KHAITAN	Director	7	Yes	Yes

REMUNERATION/COMMISSION RECEIVED BY MANAGING/WHOLE TIME DIRECTOR FROM THE COMPANY OR ITS HOLDING OR SUBSIDIARY COMPANY

No Managing Director / Whole-time Director(s) appointed in the Company, hence, the disclosure / reporting with respect to remuneration or commission received by them from any of its subsidiaries does not arise.

DISCLOSURE OF LOANS TAKEN FROM THE DIRECTOR(S) AND ITS RELATIVE(S)

During the financial year 2023-2024, the Company has not taken any loan from its director and their relatives, which is required to be disclosed as per notification no. G.S.R. 695(E) dated 15.09.2015 w.e.f. 15-09-2015.

LOANS, GUARANTEES AND INVESTMENTS

Please refer to the Financial Statements for the year ended on 31.03.2024 in respect of all loans, guarantees, securities and investments covered under Section 186 of the Companies Act, 2013, if any.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Disclosures pertaining to conservation of energy, technology absorption, foreign exchange earnings and outgo, are not applicable on the company during the year under review.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(3)(c) and 134(5) of the Companies Act, 2013, the Board of Directors of the Company confirms that-

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures; if any

(b)The directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year ended on 31.03.2024 and of the Profit of the company for the year ended on that date;

(c)The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d)The directors had prepared the annual accounts on a going concern basis; and

(e)The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

(f) Clause (e) of section 134(5) is not applicable as the Company is not a listed Company.

INTERNAL FINANCIAL CONTROLS

The Company has in place adequate internal financial controls with reference to financial statements. During the financial year ended 31st March, 2024, such controls were tested and no reportable material weaknesses in the design or operation were observed.

MAINTENANCE OF COST RECORDS UNDER SECTION 148(1) OF COMPANIES ACT, 2013.

Maintenance of Cost Records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, is not applicable to the Company.

CONSTITUTION OF INTERNAL COMPLAINTS COMMITTEE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has zero tolerance for sexual harassment at workplace and the Company always endeavours to create and provide an environment that is free from discrimination on the basis of sex and harassment including sexual harassment. Since, the number of workers in the company are less than 10, the provisions of constitution of internal complaints committee are not applicable on the company as per section 6(1) of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act 2013 and no complaint has been received by the company related to the sexual harassment during the financial year 2023-2024.

DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016)

No application has been made nor is any proceeding pending under the Insolvency and Bankruptcy Code, 2016 during the year under review. Hence, there is no question in respect of its status at the end of the financial year.

STATUTORY AUDITOR AND AUDITORS' REPORT

Pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed there under, as amended from time to time, M/s DS ASSOCIATES, Chartered Accountants, Hooghly were appointed as Statutory Auditors of the Company at the Annual General Meeting (AGM) of the Company held on 30.09.2019 for a period of five years.

There are no qualifications or adverse remarks in the Auditors' Report which require any clarification/ explanation. The Notes on financial statements are self-explanatory, and needs no further explanation.

SECRETARIAL AUDIT REPORT

Provisions of Section 204 of the Companies Act, 2013 are not applicable on the company.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

The Company has not made any transaction referred under section 188 (1) of the Companies Act, 2013 during the financial year ended 31st March, 2024.

EXPLANATIONS OR COMMENTS BY THE BOARD ON EVERY QUALIFICATION, RESERVATION OR ADVERSE REMARK OR DISCLAIMER MADE BY THE AUDITOR IN HIS REPORT

There are no qualifications or adverse remarks in the Auditors' Report which require any clarification/ explanation. The Notes on financial statements are self-explanatory, and needs no further explanation.

DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT

No fraud has been reported by the Auditors to the Board.

RISK MANAGEMENT

A key factor in determining a company's capacity to create sustainable value is the risks that the company is willing to take (at strategic and operational levels) and its ability to manage them effectively. Many risks exist in a company's operating environment and they emerge on a regular basis. Your Company has adopted a Risk Management Policy, pursuant to the provisions of Section 134 of the Act, to identify and evaluate business risks and opportunities for mitigation of the same. This framework seeks to create transparency, minimize adverse impact on business objective and enhance your Company's competitive advantage. The Company's Risk Management processes focus on ensuring that these risks are identified on a timely basis and addressed.

ESTABLISHMENT OF VIGIL MECHANISM

The provisions of Section 177 (9) of the Companies Act, 2013 are not applicable on the Company.

SIGNIFICANT OR MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS WHICH IMPACT THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

SECRETARIAL STANDARDS OF ICSI

During the year under review, the Company has complied with applicable Secretarial Standards issued by the Institute of Company Secretaries of India and approved by the Government of India under section 118(10) of the Companies Act, 2013.

GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following items, as there were no transactions on these items during the financial year ended 31st March, 2024 regarding:

1. Details relating to deposits covered under Chapter V of the Act.

2 Issue of equity shares with differential rights as to dividend, voting or otherwise.

3. Issue of shares including sweat equity shares or employee stock options schemes.

4. The Company has not bought back any Equity Share and therefore these disclosure norms are not applicable to the Company.

5. The details of difference between amount of the valuation done at the time of one time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof.

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ACKNOWLEDGEMENT

Your Directors wish to express their grateful appreciation to the continued co-operation received from the Government Authorities, Customers, Vendors and Shareholders during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff and Workers of the Company.

For and on the Behalf of the Board of Directors of
M/s SAKET HIRISE PRIVATE LIMITED

Sangha Rakshika Khaitan

Hansa Rungta

Place: Kolkata
Date: 03.06.2024

(SANGHA RAKSHIKA KHAITAN)
Director
DIN: 08695818
Address: 38, S N Roy Road, Near Sahapur Post office, Sahapur, Circus Avenue, Kolkata - 700038, WB.

(HANSA RUNGTA)
Director
DIN: 08604746
20, Village Belaisa, Post Sadar, Azamgarh Sagri, Azamgarh- 276001, Uttar Pradesh.

DS ASSOCIATES
Chartered accountants

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INDEPENDENT AUDITORS' REPORT

To the Members of SAKET HIRISE PRIVATE LIMITED
CIN: U45203WB2006PTC111415

Report on the Audit of Financial Statements

Opinion

We have audited the financial statements of **M/s SAKET HIRISE PRIVATE LIMITED ("the Company")**, which comprise the balance sheet as at 31st March 2024, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its financial performance, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on these Financial Statements.

Key Audit Matters

Key Audit Matters are those matters that in our professional judgment were of most significance in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

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Information other than the Financial Statements and Auditors' Report thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

C. Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

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D. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report On Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent not applicable.

2. As required by Section 143(3) of the Act, we report that:
(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
(c) The Balance Sheet, the Statement of Profit And Loss, and the Cash Flows Statement dealt with by this report are in agreement with the books of account;
(d) In our opinion, the aforesaid Financial Statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
(e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act;
(f) Since the Company's turnover as per audited Financial Statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide MCA notification No. G.S.R. 583 (E) dated June 13, 2017;
(g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, we report that section 197 is not applicable on private company. Hence reporting as per section 197(16) is not required.
(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
i. The Company does not have any pending litigations which would impact its financial position.
ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.

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iii. There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company.

iv. a)The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material mis-statement.

v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

iv. Based on our examination carried out in accordance with the Implementation Guidance on Reporting on Audit Trail under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (issued by the Institute of Chartered Accountants of India, the company has used accounting software for maintaining its books of account, which has a feature of recording audit trail (edit log) facility wherein the accounting software did not have the audit trail feature enabled throughout the year. Further, the audit trail facility has been operating throughout the year for all relevant transactions recorded in the software except for some instances. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with. "Additionally, the audit trail has been preserved by the company as per the statutory requirements for record retention."

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Our examination of the audit trail was in the context of an audit of financial statements carried out in accordance with the Standard of Auditing and only to the extent required by Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014. We have not carried out any audit or examination of the audit trail beyond the matters required by the aforesaid Rule 11(g) nor have we carried out any standalone audit or examination of the audit trail.

For DS Associates,
Chartered Accountants
FRN: 317063E

DS ASSOCIATES Membership No: 053149 Chartered Accountants

(CA Dulal Sarkar)
Proprietor
Membership No.: 053149
Place: Kolkata
Date: 03.06.2024
UDIN: 24053149BKAJSL8516

SAKET HIRISE PRIVATE LIMITED
8 MOTT LANE, 4TH FLOOR, KOLKATA- 700013
CIN: U45203WB2006PTC111415

BALANCE SHEET AS ON 31-03-2024

Particulars	Note No.	As at 31-03-2024	Amount in Hundred As at 31-03-2023
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	1	5,000	5,000
Reserves and Surplus	2	2,714	2,704
Non-Current Liabilities			
Long-Term Borrowings	3	-	-
Deferred Tax Liabilities (Net)	4	-	-
Other Long-Term Liabilities	5	43,448	43,448
Long-term provisions	6	-	-
Current Liabilities			
Short-Term Borrowings	7	-	-
Trade Payables			-
Total outstanding dues of micro enterprises & small enterprises; and		-	-
Total outstanding dues of creditors other than micro enterprises & small enterprises	8	-	-
Other Current Liabilities	9	20	20
Short-term provisions	10	-	-
		51,182	51,172
ASSETS			
Non-Current Assets			
Property, Plant & Equipment and Intangible assets	11	47,710	47,710
Property, Plant & Equipment		-	-
Intangible Assets		-	-
Capital Work in Progress		-	-
Intangible assets under development		-	-
Non-Current Investments	12	-	-
Long-Term Loans and Advances	13	-	-
Other non-current assets	14	52	52
Current Assets			
Current investments			
Inventories	15	-	-
Trade Receivables	16	523	523
Cash and Bank Balances	17	2,897	2,886
Short-Term Loans and Advances	18	-	-
Other current assets			
		51,182	51,172
Significant Accounting Policies			
Notes forming part of the Financial Statements	1 to 29		

In terms of our report of even date annexed

For DS Associates
Chartered Accountants
FRN : 317063E

DS ASSOCIATES Membership No: 053149 Chartered Accountants

CA Dulal Sarkar
Proprietor
Membership No : 053149
UDIN: 24053149BKAJ3L8516
Place: Kolkata
Date: 03-06-2024

For and on behalf of the Board

Sangha Rakshika Khaitan

SANGHA RAKSHIKA KHAITAN
Director
DIN: 08695818

HANSA RUNGTA
Director
DIN: 08604746

SAKET HIRISE PRIVATE LIMITED
8 MOTT LANE, 4TH FLOOR, KOLKATA- 700013
CIN: U45203WB2006PTC111415

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDING 31-03-2024

Amount in Hundred

Particulars	Note No.	As at 31-03-2024	As at 31-03-2023
Revenue from Operations	19	134	160
Other Income	20	-	-
Total Income		134	160
Expenses			
Employee Benefits Expense	21	-	-
Depreciation Expense		-	-
Operating and Other Expenses	22	123	151
Total Expenses		123	151
Profit Before Tax		11	8
Tax Expense :			
Current Tax		-	-
Deferred Tax		-	-
Earlier Years		-	-
Net Tax Expense		-	-
Profit for the Year		11	8
Earnings Per Equity Share (F. V. of ₹ 10/- each) :	23		
Basic and Diluted (in ₹)		0.00	0.13
Significant Accounting Policies			
Notes forming part of the Financial Statements	1 to 29		

In terms of our report of even date annexed

For DS Associates
Chartered Accountants
FRN : 317063E

DS ASSOCIATES Membership No: 053149 Chartered Accountants

CA Dulal Sarkar
Proprietor
Membership No : 053149
UDIN : 24053149BKAJSL8516

Place: Kolkata
Date: 03-06-2024

For and on behalf of the Board

Sangha Rakshika Khaitan

SANGHA RAKSHIKA KHAITAN
Director
DIN: 08695818

HANSA RUNGTA
Director
DIN: 08604746

SAKET HIRISE PRIVATE LIMITED
8 MOTT LANE, 4TH FLOOR, KOLKATA- 700013
U45203WB2006PTC111415

CASH FLOW STATEMENT FOR THE YEAR ENDED 31-03-2024

			Amount in Hundred
Particulars	**Note**	**As at 31-03-2024**	**As at 31-03-2023**
A. Cash Flow from Operating Activities			
Profit Before Tax & Extra Ordinary Items		11	8
Adjustments for :			
Depreciation and amortisation expense		-	-
(Profit)/Loss on sale of Capital Assets		-	-
(Profit)/Loss on redemption of investments		-	-
Interest expenses		-	-
Interest and other income on investments		-	-
Share of profit from Partnership Firm		-	-
Operating Profit Before Working Capital Changes		11	8
Changes in Working Capital :			
(Increase) / Decrease in Inventories		-	-
(Increase) / Decrease in Trade Receivables		-	10,407
Increase / (Decrease) in Trade Payables		-	-
Increase / (Decrease) in provisions		-	-
Increase / (Decrease) in Other Current Liabilities		-	(120)
Increase / (Decrease) in Other Long-term Liabilities		-	(10,402)
(Increase) / Decrease in Other Non-Current Asstes		-	-
(Increase) / Decrease in Advances & Receivables		-	-
Cash Generated from / (used in) Operations		11	(107)
Direct Taxes Paid (net of refunds)		-	-
Net Cash flow from / (used in) Operating Activities		11	(107)
B. Cash Flow from Investing Activities			
Purchases of tangible / intangible assets		-	-
Sale Proceeds from sale of Fixed Assets		-	-
(Increase) / Decrease in Investments		-	-
(Increase) / Decrease in long term loan and advances			
Share of Profit from Partnership Firm		-	-
Interest Received		-	-
Net Cash from / (used in) Investing Activities		-	-
C. Cash Flow from Financing Activities			
Increase / (Decrease) in Borrowings		-	-
Interest expenses		-	-
Net Cash from / (used in) Financing Activities		-	-
Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)		11	(107)
Cash & Cash Equivalents at beginning of the year	14	2,886	2,993
Cash & Cash Equivalents at end of the year	14	2,897	2,886

In terms of our report of even date annexed

For DS Associates
Chartered Accountants
FRN : 317063E

DS ASSOCIATES Membership No: 053149 Chartered Accountants

CA Dulal Sarkar
Proprietor
Membership No : 053149
UDIN: 24053149BKAJJL8516

Place: Kolkata
Date: 03-06-2024

Sangha Rakshika Khaitan

SANGHA RAKSHIKA KHAITAN
Director
DIN: 08695818

HANSA RUNGTA
Director
DIN: 08604746

SIGNIFICANT ACCOUNTING POLICIES

A Basis of Preparation

The Company maintains its accounts on accrual basis following the historical cost convention in accordance with generally accepted accounting principles (GAAP) in India, in compliance with the provisions of the Companies Act, 2013 and the accounting standards as specified under section 133 in the Companies Act, 2013 read with rule 7 of the Companies (Accounts) rule 2014 prescribed by the Central Government. The management evaluates all recently used or revised accounting standards on an ongoing basis. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

B Use of Estimates

The preparation of the financial statements in conformity with generally accepted accounting standards and principles in India requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amount of income and expenses during the period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.

C Property, Plant & Equipment

Property, Plant and Equipments are stated at their cost of acquisition, net of availed taxes, less accumulated depreciation and impairment loss, if any. All costs, including financing costs, relating to the acquisition and installation of Property,Plant and Equipments and bringing it to its working condition for its intended use, net of charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the Property,Plant and Equipments are capitalised. Depreciation on Property, Plant and Equipments is provided on Written Down Value (WDV) method based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013 except on Hotel Building on which Depreciation has been provided on Straight Line Method (SLM) basis.

D Valuation of Investments

Long term investments are stated at cost of acquisition less provision for permanent diminution, if any, in value of such investments.

E Valuation of Inventories

Inventories are valued as under :

(i) Completed Projects - At lower of Cost or Market Value

(ii) Project-in-Progress - At Cost

Project-in-Progress includes cost of land, development costs, construction costs/materials and expenses incidental to the projects undertaken by the Company.

F Revenue Recognition

(i) Revenue from sale of space (real estate assets) is recognised when significant risk and reward of ownership is transferred to the buyer which generally coincide with the possession given to the buyer. The corresponding cost at the end of the accounting year is recognised in proportion of the attributable cost calculated on the basis of the total estimated cost of the project under execution.

(ii) Lease Rent Income is recognised in the statement of profit and loss on straight line basis over the lease term.

(iii) Mall Maintenance and other Service Charges are recognised at the point, when such services are chargeable as per contracts.

(iv) Interest Income has been recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

(v) Dividend is recognised as income, as and when received.

(vi) Revenue from Hotel Services is recognised upon rendering of the service, provided pervasive evidence of an arrangement exists, tariff / rates are fixed or are determinable and collectability is reasonably certain. Revenue from sales of goods or rendering of services is net of indirect taxes, returns and discounts.

(vii) Share of Profit / (Loss) from Partnership Firm is accounted for in respect of the financial year ending on or before the balance sheet date.

Membership No. 053146

Chartered Accountants

SAKET HIRISE PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES

A Basis of Preparation

The Company maintains its accounts on accrual basis following the historical cost convention in accordance with generally accepted accounting principles (GAAP) in India, in compliance with the provisions of the Companies Act, 2013 and the accounting standards as specified under section 133 in the Companies Act, 2013 read with rule 7 of the Companies (Accounts) rule 2014 prescribed by the Central Government. The management evaluates all recently used or revised accounting standards on an ongoing basis. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

B Use of Estimates

The preparation of the financial statements in conformity with generally accepted accounting standards and principles in India requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amount of income and expenses during the period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.

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Property, Plant and Equipments are stated at their cost of acquisition, net of availed taxes, less accumulated depreciation and impairment loss, if any. All costs, including financing costs, relating to the acquisition and installation of Property,Plant and Equipments and bringing it to its working condition for its intended use, net of charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the Property,Plant and Equipments are capitalised. Depreciation on Property, Plant and Equipments is provided on Written Down Value (WDV) method based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013 except on Hotel Building on which Depreciation has been provided on Straight Line Method (SLM) basis.

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(ii) Project-in-Progress - At Cost

Project-in-Progress includes cost of land, development costs, construction costs/materials and expenses incidental to the projects undertaken by the Company.

F Revenue Recognition

(i) Revenue from sale of space (real estate assets) is recognised when significant risk and reward of ownership is transferred to the buyer which generally coincide with the possession given to the buyer. The corresponding cost at the end of the accounting year is recognised in proportion of the attributable cost calculated on the basis of the total estimated cost of the project under execution.

(ii) Lease Rent Income is recognised in the statement of profit and loss on straight line basis over the lease term.

(iii) Mall Maintenance and other Service Charges are recognised at the point, when such services are chargeable as per contracts.

(iv) Interest Income has been recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

(v) Dividend is recognised as income, as and when received.

(vi) Revenue from Hotel Services is recognised upon rendering of the service, provided pervasive evidence of an arrangement exists, tariff / rates are fixed or are determinable and collectability is reasonably certain. Revenue from sales of goods or rendering of services is net of indirect taxes, returns and discounts.

(vii) Share of Profit / (Loss) from Partnership Firm is accounted for in respect of the financial year ending on or before the balance sheet date.

DS ASSOCIATES
Membership No: 053149
Chartered Accountants

SAKET HIRISE PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1 SHARE CAPITAL	As at 31-03-2024	Amount in Hundred As at 31-03-2023
Authorised :		
50,000 (P.Y. 50,000) Equity Shares of ₹10/- each	5,000	5,000
Issued, Subscribed & Fully paid-up :		
50,000 (P.Y. 50,000) Equity Shares of ₹10/- each	5,000	5,000
	5,000	5,000

(a) **Terms / Rights attached to Equity Shares**

The Company has only one class of Equity Shares having a par value of ₹10 per share. Each holder of equity shares is entitled to one vote per share. Any shareholder whose name is entered in the Register of Members of the Company shall enjoy the same rights and be subject to the same liabilities as all other shareholders of the same class.

In the event of liquidation of the Company, Equity Shareholders will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of the equity shares held by the shareholders.

(b) **Details of Shareholders holding more than 5 % (percent) shares in the Company**

	As at 31-03-2024		As at 31-03-2023	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Equity Shares of ₹ 10 each fully paid-up				
Name of the Shareholders				
Kamdhenu Vintrade Pvt Ltd	40,000	80.00%	0	0.00%
Shreyashi Tradecom Pvt. Ltd.	4,900	9.80%	4,900	9.80%
Shashi Kant Saket Kumar	5,000	10.00%	5,000	1000.00%

(c) **Reconciliation of number of shares outstanding is set out below:**

	As at 31-03-2024		As at 31-03-2023	
	No. of Shares	Amount in Hundred	No. of Shares	Amount in Hundred
Equity shares at the beginning of the year	10,000	5,000	10,000	5,000
Add: Shares issued during the year	0	0	0	0
Less: Buy Back	0	0	0	0
Equity shares at the end of the year	10,000	5,000	10,000	5,000

(d) **Shares held by Holding Company**

Out of Equity Shares issued by the Company, shares held by its Holding Company is as follows :

	No. of Shares	No. of Shares

(e) **Aggregate No. and class of Shares bought back during the period of five years immediately preceding the reporting date:**

	As at 31-03-2024	As at 31-03-2023
	No. of Shares	No. of Shares

(f) **Shareholding of Promoters as at 31-03-2024**

S. No.	Promotor Nmae	No. of Shares	% of total shares	% Change during the year
1	Kamdhenu Vintrade Pvt Ltd	40,000	80.00%	100.00%
2	Shashi Kant Saket Kumar	5,000	10.00%	0.00%
	Total	45,000	90.00%	100.00%

Shareholding of Promoters as at 31-03-2023

S. No.	Promotor Nmae	No. of Shares	% of total shares	% Change during the year
1	Kamdhenu Vintrade Pvt Ltd	40,000	80.00%	0.00%
2	Shashi Kant Saket Kumar	5,000	10.00%	0.00%
	Total	45,000	90.00%	0.00%

As per records of the Company, including its registers of Shareholders / Members and other declarations received from Shareholders regarding beneficial Interest, the above shareholding represents both legal and beneficial ownerships of shares.

DR ASSOCIATES
Membership No: 053149
Chartered Accountants

SAKET HIRISE PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Amount in Hundred

2 RESERVES AND SURPLUS	As at 31-03-2024	As at 31-03-2023
Capital Reserve	-	-
Securities Premium Account	-	-
Capital Expenditure Reserve :		
Opening Balance	-	-
Add : Transfer from Surplus in the Statement of Profit and Loss	-	-
	-	-
Surplus in the Statement of Profit and Loss :		
Opening Balance	2,704	2,695
Add : Profit for the year	11	8
Less: Transfer to Reserve	-	-
Closing Balance	2,714	2,704
	2,714	2,704

3 LONG-TERM BORROWINGS	As at 31-03-2024	As at 31-03-2023
Secured:		
Term Loan:		
From Banks	-	-
Less : Amount disclosed under the head "Short-term borrowings" (refer Note No. 7)	-	-
From Other	-	-
	-	-
Unsecured:		
Loans & Advances from	-	-
Other loans & Advances:		
From Body	-	-
From Individuals	-	-
	-	-

4 DEFERRED TAX LIABILITIES	As at 31-03-2024	As at 31-03-2023
Deferred Tax Liabilities:		
Difference between the carrying cost of fixed assets	-	-
Provision for doubtful debts	-	-
Deferred Tax Assets:		
Carry forward of business losses	-	-
Unabsorbed depreciation	-	-
	-	-

5 OTHER LONG-TERM LIABILITIES	As at 31-03-2024	As at 31-03-2023
unsecured :		
Trade Payables:		
Outstanding dues of micro & small enterprises	-	-
Outstanding dues of other than micro & small enterprises	43,448	43,448
Others	-	-
	43,448	43,448

Trade Payables ageing schedule as at 31-03-2024

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME					-
(ii) Others		43,448		-	43,448
(iii) Disputed dues- MSME					-
(iv) Disputed dues - Others					-
Total	-	43,448	-	-	**43,448**

DS ASSOCIATES Membership No: 013149 Chartered Accountants

SAKET HIRISE PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Amount in Hundred

Trade Payables ageing schedule as at 31-03-2023

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME					-
(ii) Others	43,448				43,448
(iii) Disputed dues- MSME					-
(iv) Disputed dues - Others					-
Total	43,448	-	-	-	43,448

6 LONG-TERM PROVISIONS	As at 31-03-2024	As at 31-03-2023
Provision for Gratuity	-	-
	-	-

7 SHORT-TERM BORROWINGS	As at 31-03-2024	As at 31-03-2023
secured :		
Loan repayable on demand from banks	-	-
Current Maturities of long-term borrowings (refer Note No. 3)	-	-
unsecured :		
Loan from Related Parties	-	-
Deposits	-	-
Loan from Body Corporates	-	-
	-	-

8 TRADE PAYABLES	As at 31-03-2024	As at 31-03-2023
Total outstanding dues of micro & small enterprises	-	-
Total outstanding dues of creditors other than micro & small enterprises	-	-
	-	-

Trade Payables ageing schedule as at 31-03-2024

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME					-
(ii) Others				-	-
(iii) Disputed dues- MSME					-
(iv) Disputed dues - Others					-
Total	-	-	-	-	-

Trade Payables ageing schedule as at 31-03-2023

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME					-
(ii) Others				-	-
(iii) Disputed dues- MSME					-
(iv) Disputed dues - Others					-
Total	-	-	-	-	-

(a) Steps have been taken to identify the suppliers who qualify under the definition of micro and small enterprises, as defined under the Micro, Small and Medium Enterprises Development Act 2006. Since no intimation has been received from the suppliers regarding their status under the said Act as at 31st March 2021, disclosures relating to amounts unpaid as at the year end, if any, have not been furnished. In the opinion of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act, is not expected to be material.

SAKET HIRISE PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Amount in Hundred

9 OTHER CURRENT LIABILITIES	As at 31-03-2024	As at 31-03-2023
Audit Fees Payable	20	20
Outstanding Liabilities for Exps.	-	-
	20	20

10 SHORT-TERM PROVISIONS	As at 31-03-2024	As at 31-03-2023
Provision for Gratuity	-	-
Provision for income tax	-	-
	-	-

12 NON-CURRENT INVESTMENTS	As at 31-03-2024	As at 31-03-2023
A Trade Investments (at cost)		
In Unquoted Equity Instruments (fully paid-up) (refer Note No.30)	-	-
In Partnership Firm (............)	-	-
In Limited Liability Partnership (...........)	-	-
B Other Investments (at cost)		
In Mutual Funds (refer Note No. 30)	-	-
	-	-

Note :

(a) Details of Investment in Partnership Firm
Name of the Partners and Share in Profits (%)

Total Capital of the Firm - ....

(b) Details of Investment in Limited Liability Partnership
Name of the Partners and Share in Profits (%)

Total Capital of the LLP -

13 LONG-TERM LOANS AND ADVANCES	As at 31-03-2024	As at 31-03-2023
(unsecured, considered good)		
Other Loan & Advance	-	-
	-	-

14 OTHER NON-CURRENT ASSETS	As at 31-03-2024	As at 31-03-2023
Security Deposits	52	52
Long term Trade Receivables	-	-
Secured, considered good	-	-
Unsecured considered good	-	-
Doubtful	-	-
	52	52

Trade Receivables ageing schedule as at 31-03-2024

	Particulars	Outstanding for following periods from due date of payment					
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)	Undisputed Trade receivables -considered good						

Membership No: 053140 Chartered Accountants

SAKET HIRISE PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

11 PROPERTY, PLANT & EQUIPMENT

Amount in Hundred

Particulars	Gross block					Depreciation					Net block	Net block
	As at 01-04-2023	Additions	Deletions/ adjustments	Revaluation	As at 31-03-2024	As at 01-04-2023	Additions	Deletions/ adjustments	Revaluation	As at 31-03-2024	As at 31-03-2024	As at 31-03-2023
Tangible assets												
Land	47,710	-	-	-	47,710	-	-	-	-	-	47,710	47,710
Sub Total (a)	47,710	-	-	-	47,710	-	-	-	-	-	47,710	47,710

Particulars	Gross block					Depreciation					Net block	Net block
	As at 01-04-2023	Additions	Deletions/ adjustments	Revaluation	As at 31-03-2024	As at 01-04-2023	Additions	Deletions/ adjustments	Revaluation	As at 31-03-2024	As at 31-03-2024	As at 31-03-2023
Intangible fixed assets												
	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (b)	-	-	-	-	-	-	-	-	-	-	-	-
Total	47,710	-	-	-	47,710	-	-	-	-	-	47,710	47,710

Particulars	Gross block					Depreciation					Net block	Net block
	As at 01-04-2022	Additions	Deletions/ adjustments	Revaluation	As at 31-03-2023	As at 01-04-2022	Additions	Deletions/ adjustments	Revaluation	As at 31-03-2023	As at 31-03-2023	As at 31-03-2022
Tangible assets												
Land	47,710	-	-	-	47,710	-	-	-	-	-	47,710	47,710
Sub Total (a)	47,710	-	-	-	47,710	-	-	-	-	-	47,710	47,710

Particulars	Gross block					Depreciation					Net block	Net block
	As at 01-04-2022	Additions	Deletions/ adjustments	Revaluation	As at 31-03-2023	As at 01-04-2022	Additions	Deletions/ adjustments	Revaluation	As at 31-03-2023	As at 31-03-2023	As at 31-03-2022
Intangible fixed assets												
	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (b)	-	-	-	-	-	-	-	-	-	-	-	-
Total	47,710	-	-	-	47,710	-	-	-	-	-	47,710	47,710

DB Associates Membership No. 053149 Chartered Accountants

SAKET HIRISE PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Amount in Hundred

(ii)	Undisputed Trade receivables -considered doubtful						
(iii)	Disputed trade receivables - considered good						
(iv)	Disputed trade receivables - considered doubtful						
	Total	0	0	0	0	0	0

Trade Receivables ageing schedule as at 31-03-2023

	Particulars	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i)	Undisputed Trade receivables -considered good						
(ii)	Undisputed Trade receivables -considered doubtful						
(iii)	Disputed trade receivables - considered good						
(iv)	Disputed trade receivables - considered doubtful						
	Total	0	0	0	0	0	0

15 INVENTORIES	As at 31-03-2024	As at 31-03-2023
Project-In-Progress	-	-
Stock of Real Estate Assets	-	-
Food & Beverages	-	-
	-	-

16 TRADE RECEIVABLES	As at 31-03-2024	As at 31-03-2023
Secured, considered good	-	-
Unsecured considered good	523	523
Doubtful	-	-
	523	523

Trade Receivables ageing schedule as at 31-03-2024

	Particulars	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i)	Undisputed Trade receivables -considered good	-	-	523	-		523
(ii)	Undisputed Trade receivables -considered doubtful	-	-	-	-		-
(iii)	Disputed trade receivables - considered good	-	-	-	-		-
(iv)	Disputed trade receivables - considered doubtful	-	-	-	-		-

DS ASSOCIATES
Membership No: 053149
Chartered Accountants

SAKET HIRISE PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Amount in Hundred

Trade Receivables ageing schedule as at 31-03-2023

	Particulars	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
		Outstanding for following periods from due date of payment					
(i)	Undisputed Trade receivables -considered good	-	523	-	-	-	523
(ii)	Undisputed Trade receivables -considered doubtful	-	-	-	-	-	-
(iii)	Disputed trade receivables - considered good	-	-	-	-	-	-
(iv)	Disputed trade receivables - considered doubtful	-	-	-	-	-	-
	Total	-	**523**	-	-	-	**523**

17 CASH AND BANK BALANCES	As at 31-03-2024	As at 31-03-2023
Cash and Cash Equivalents		
Balances with Banks		
In Current Accounts	0	14
Cash in Hand	2,897	2,872
	2,897	2,886

18 SHORT-TERM LOANS AND ADVANCES	As at 31-03-2024	As at 31-03-2023
Other Loans and Advances		
Other advances recoverable in cash or in kind or for value to be received	-	-
	-	-

19 REVENUE FROM OPERATIONS	As at 31-03-2024	As at 31-03-2023
Sale of Products		
Agricultural Income	134	160
	134	160

20 OTHER INCOME	As at 31-03-2024	As at 31-03-2023
Interest Income	-	-
Other Non Operating income	-	-
	-	-

21 EMPLOYEE BENEFITS EXPENSE	As at 31-03-2024	As at 31-03-2023
Salaries, Bonus & Other Allowances	-	-
Staff Welfare Expenses	-	-
	-	-

22 OPERATING AND OTHER EXPENSES	As at 31-03-2024	As at 31-03-2023
Agriculture Expenses	48	65
Audit Fees	20	20
Bank / Credit Card Charges	14	29
Electricity Charges	11	14
General Expenses	8	-
Staff Welfare	10	-
Filing Fees	12	24
Duties & Taxes	-	-

SAKET HIRISE PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Amount in Hundred

23 EARNINGS PER SHARE (EPS)	As at 31-03-2024	As at 31-03-2023
The calculation of Earning Per Share (EPS) has been made in accordance with Accounting Standard - 20. A statement on calculation of Basic and Diluted EPS is as under :		
Net Profit After Taxation (in ')	11	6,398
Weighted average number of Equity Shares	50,000	50,000
Add: Dilutive Potential Equity Shares	0	0
No. of Equity Shares for	50,000	50,000
Nominal Value of Shares (in ')	0	0
Basic and Diluted Earnings Per Share (in ')	0.00	0.13

24 RELATED PARTY DISCLOSURES

(a) List of Related Parties

(i) Related Party where control exists

Subsadiaries

Key Management Personnel

SANGHA RAKSHIKA KHAITAN, Director

HANSA RUNGTA , Director

(ii) Other Related Parties

Associates

Others

(b) Disclosure of related party transactions:

Nature of Transactions	As at 31-03-2024	As at 31-03-2023

(c) Outstanding Balances

Debit Balances		
	-	0
	0	-
Credit Balances		
	0	0
	-	0
	-	0

Amount in Hundred

25 EMPLOYEE BENEFITS

Defined Contribution Plans :

Gratuity payable as per Payment of Gratuity Act is not provided for in books of accounts, but shown separately in notes to accounts. The Company has taken a Policy from LIC of India in respect Gratuity liability and premiums thereof are paid by the Company.

Details of Accumulted Liabilities for past services cost and current service cost have been calculated by Life Insurance Corporation of India. Accordingly, the accrued Gratuity as on 31st March, 2022 is ………………

26 CONTINGENT LIABILITIES

	As at 31-03-2024	As at 31-03-2023
Guarantees		
Corporate Guarantee given on behalf of the Subsidiary Company against the guarantee and loan amounts availed by the Subsidiary Company	-	-
Bank Guarantee issued by Company's bankers	-	-
	-	-

27 DUES TO MICRO AND SMALL ENTERPRISES AS DEFINED UNDER THE MSMED ACT 2006

The Company has not received the required information from suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006. As per the management, no amount is outstanding to such suppliers and the Company has not received any claim from such suppliers under the aforesaid act.

28 BORROWINGS NOT USED FOR THE SPECIFIC PURPOSE

The Company has not taken any borrowings during the relevent financial year.

29 CORPORATE SOCIAL RESPONSIBILITY (CSR)

S. No.	Particulars	As at 31-03-2024	As at 31-03-2023
1	Amount required to be spent by the company during the year	N.A	N.A
2	Amount of expenditure incurred	N.A	N.A
3	Shortfall at the end of the year	N.A	N.A
4	Total of previous years shortfall	N.A	N.A

Other disclosures

a. Reason for shortfall

b. Nature of CSR activities

c. Details of related party transactions

d. Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately.

DS ASSOCIATES
Membership No: 053149
Chartered Accountants

SAKET HIRISE PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

	Ratio Analysis	Numerator	Rs.	Denominator	Rs.	31-Mar-23	31-Mar-22
1	**Current Ratio**	**Current Assets** Inventories Sundry Debtors Cash and Bank balances Receivables/Accruals Loans and Advances Disposable Investments Any other current assets	 - - 2,897 523 - - -	**Current Liabilities** Creditors for goods and services Short term loans Bank Overdraft Cash Credit Outstanding Expenses Provision for taxation Proposed dividend Unclaimed Dividend Any other current liabilities	 - - - - - - - - 20		
			3,420		20	170.92	99.44
2	**Debt Equity Ratio**	**Total Liabilities** Total Outside Liabilities	43,468	**Shareholder's Equity** Total Shareholders Equity	7,714	5.63	7.02
3	**Debt Service Coverage Ratio** **(For Ind AS Companies Profit before OCI)**	**Net Operating Income** Net Profit after tax + non-cash operating expenses like depreciation and other amortizations + Interest+other adjustments like loss on sale of fixed assets, etc.	11	**Debt Service** Current Debt Obligation (Interest & Lease payment+ Principal Repayment.	-	-	-
4	**Return on Equity Ratio**	**Profit for the period** Net Profit after taxes - preference dividend (if any)	11	**Avg. Shareholders Equity** (Beginning shareholders' equity + Ending shareholders' equity) ÷ 2	7,709	0.00	0.01
5	**Inventory Turnover Ratio**	**Cost of Goods sold** (Opening Stock + Purchases) – Closing Stock	-	**Average Inventory** (Opening Stock + Closing Stock)/2	-	-	-
6	**Trade Receivables Turnover Ratio**	**Net Credit Sales** Credit Sales	-	**Average Trade Receivables** (Beginning Trade Receivables + Ending Trade Receivables) / 2	-	-	-
7	**Trade Payables Turnover Ratio**	**Total Purchases** Annual Net Credit Purchases	-	**Average Trade Payables** (Beginning Trade Payables + Ending Trade Payables) / 2	-	-	-
8	**Net Capital Turnover Ratio**	**Net Sales** Total Sales - Sales Return	134	**Average Working Capital** Current Assets - Current Liabilities	3,400	0.04	0.04
9	**Net Profit Ratio**	**Net Profit** Profit After Tax	11	**Net Sales** Sales	134	0.08	0.12
10	**Return on Capital employed**	**EBIT** Profit before Interest and Taxes	11	**Capital Employed *** Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	7,714	0.00	0.01
11	**Return on Investment**	**Return/Profit/Earnings**	-	**Investment ****	-	-	-

*** Capital Employed could be treated three ways**

Total Assets - Current Liabilities
Fixed Assets + Working Capital
Equity + Long Term Debt

*** ROI as per GN

$$ROI = \frac{[MV(T1) - MV(T0) - Sum [C(t)]]}{[MV(T0) + Sum [W(t) * C(t)]]}$$

where, T1 = End of time period
T0 = Beginning of time period
t = Specific date falling between T1 and T0
MV(T1) = Market Value at T1
MV(T0) = Market Value at T0
C(t) = Cash inflow, cash outflow on specific date
W(t) = Weight of the net cash flow (i.e. either net inflow or net outflow) on day 't', calculated as [T1 – t] / T1
Companies may provide ROI separately for each asset class (e.g., equity, fixed income, money market, etc.)

Membership No: 053149
Chartered Accountants

#REF! ADDITIONAL REGULATORY INFO

Amount in Hundred

(i) Title deeds of Immovable Property not held in name of the Company

Relevant line item in Balance Sheet	Description of item of property	Gross Carrying Value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter/director or employee of promoter/director	Property held since which date	Reasons for not being held in the name of the company**
PPE						
Investment property						
PPE retired from active use and held for disposal						
Others						

(ii) Where the Company has revalued its Property, Plant and Equipment, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules,2017

(iii) Following disclosures shall be made where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:
(a) repayable on demand or
(b) without specifying any terms or period of repayment

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loan and Advances in the nature of loans
Promoters		
Directors		
KMPs		
Related Parties		

(iv) & (v) **Capital-Work-in Progress (CWIP) / Intangible assets under development (ITAUD)**

(Amount in Rs.)

(a) For Capital-work-in progress / Intangible assets under development (ITAUD), following ageing schedule shall be given

CWIP/ITAUD aging schedule:

CWIP/ITAUD	Amount in CWIP for a period of				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total*
Projects in progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-

*Total shall tally with CWIP amount in the balance sheet

(b) For Capital-work-in progress / Intangible assets under development (ITAUD), whose completion is overdue or has exceeded its cost compared to its original plan, following completion schedule should be given

CWIP/ITAUD completion schedule shall be given:**

(Amount in Rs.)

CWIP/ITAUD	To be completed in			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
Project 1	-	-	-	-
Project 2	-	-	-	-

**Details of projects where activity has been suspended shall be given separately

(vi) **Details of Benami Property held**

Where any proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder, the company shall disclose the following:-

(a) Details of such property, including year of acquisition,
(b) Amount thereof,
(c) Details of Beneficiaries,
(d) If property is in the books, then reference to the item in the Balance Sheet,
(e) If property is not in the books, then the fact shall be stated with reasons,
(f) Where there are proceedings against the company under this law as an abetter of the transaction or as the transferor then the details shall be provided,
(g) Nature of proceedings, status of same and company's view on same.

(vii) **Where the Company has borrowings from banks or financial institutions on the basis of security of current assets, it shall disclose the following:-**

(a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.
(b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed.

(viii) **Wilful Defaulter***

Where a company is a declared wilful defaulter by any bank or financial Institution or other lender, following details shall be given:

(a) Date of declaration as wilful defaulter,
(b) Details of defaults (amount and nature of defaults),

* "wilful defaulter" here means a person or an issuer who or which is categorized as a wilful defaulter by any bank or financial institution (as defined under the Act) or consortium thereof, in accordance with the guidelines on wilful defaulters issued by

(ix) **Relationship with struck off companies**

Name of struck off Company	Nature of transactions with struck off Company	Balance Outstanding	Relationship with struck off company, if any, to be disclosed
	Investment in securities		
	Receivables		
	Payables		
	Shares held by stuck off company		
	Other outstanding balances (to be specified)		

(x) **Registration of charges or satisfaction with Registrar of Companies**

Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, details and reasons thereof shall be disclosed.

(xi) **Compliance with number of layers of companies**

Where the company has not complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, the name and CIN of the companies beyond the specified layers and the relationship/extent of holding of the company in such downstream companies shall be disclosed.

DS ASSOCIATES Membership No: 051149 Chartered Accountants

(xii) **Following Ratios to be disclosed:-**

(a) Current Ratio,
(b) Debt-Equity Ratio,
(c) Debt Service Coverage Ratio,
(d) Return on Equity Ratio,
(e) Inventory turnover ratio,
(f) Trade Receivables turnover ratio,
(g) Trade payables turnover ratio,
(h) Net capital turnover ratio,
(i) Net profit ratio,
(j) Return on Capital employed,
(k) Return on investment.

The company shall explain the items included in numerator and denominator for computing the above ratios. Further explanation shall be provided for any change in the ratio by more than 25% as compared to the preceding year.

(xiii) **Compliance with approved Scheme(s) of Arrangements**

Where any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the Company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with accounting standards' and deviation in this regard shall be explained.

(xiv) **Utilisation of Borrowed funds and share premium:**

(A) Where company has advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;

the company shall disclose the following:-
(I) date and amount of fund advanced or loaned or invested in Intermediaries with complete details of each Intermediary.
(II) date and amount of fund further advanced or loaned or invested by such Intermediaries to other intermediaries or Ultimate Beneficiaries along with complete details of the ultimate beneficiaries.
(III) date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries
(IV) declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act, 2002 (15 of 2003).;

(B) Where a company has received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, the company shall disclose the following:-
(I) date and amount of fund received from Funding parties with complete details of each Funding party.
(II) date and amount of fund further advanced or loaned or invested other intermediaries or Ultimate Beneficiaries along with complete details of the other intermediaries' or ultimate beneficiaries.
(III) date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries
(IV) declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act, 2002 (15 of 2003).;